investment pattern. These securities are required to be entrusted to a public sector bank and can be withdrawn only for the purpose of repayment to the depositors.

(b) Reserve Bank of India has reported that the performance of the company in complying with the prescribed investment norms is considered as satisfactory from the quarter ended March 31, 1999. As against the overall minimum investment requirement of 80%, the company had invested 82.64% of the deposit liabilities as on 31st March, 1999 in approved manner.

(c) Does not arise.

Provision for employment to retiring officers in World Bank

†5425. SHRI SWARAJ KAUSHAL: Will the Minister of FINANCE be pleased to state:

(a) whether there is a provision for employment to the senior officers working in the Central Government and Reserve Bank of India in World Bank and other such bodies after their retirement;

(b) if so, the names and number of such officers who are working in World Bank and other such bodies;

(c) whether such a provision affects the style of working of retiring officers and they are attracted towards working in World Bank and other such bodies;

(d) if so, whether Government propose to take some action in order to check brain-drain in such manner; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Employment of officers of Central Government and the RBI after retirement in the World Bank and other such bodies are subject to Pension Rules applicable to their respective bodies.

(b) The details of number and names of such officers is not maintained by Government of India. In respect of RBI, they have granted permission to Shri V. Subrahmanyam for re-employment in National Bank of Liberia within a year of this retirement. No particulars are available with RBI in respect of officers employed two years after their retirement.

(c) to (e) Does not arise.

†Original notice of the question was received in Hindi.